WASHINGTON (February 13) – Congressman Spencer Bachus (AL-6) issued the following statement regarding President Obama's budget proposal for Fiscal Year 2013.

 "President Obama's budget offers more of the same: more spending, more taxes, and more big government. Instead of honestly addressing the need for spending and entitlement reform, the President has proposed a grab bag of gimmicks and extra borrowing that will further worsen the deficit. As House Financial Services Committee Chairman, I will make sure the Committee scrutinizes every dollar of spending the President proposes for programs under our jurisdiction, and I encourage my fellow committee chairman to do the same. It is unacceptable to me for America to continue down the same path of spending, borrowing, and overregulation that has put so many European countries in financial and economic peril."